



PRESS RELEASE

For immediate release

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Ernst Offers White Labeled Version of Smart Query

Industry leading fee calculator can now be used to build title company business

ALBANY, NY—September 11, 2018—Ernst, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 29 years, announced today that the company would make its industry-leading Smart Query fee calculator available to title and settlement companies on a white-labeled basis. The new offering will allow settlement agents to place self-branded calculators on their website and quote their own title premiums and settlement fees with guaranteed accuracy to any lender who requests it.

“Smart Query is the industry’s most relied on fee calculator and now title agents can use it to win more business,” said Gregory E. Teal, President and Chief Executive Officer of Ernst Publishing. “By making our technology available to title and settlement companies, we are giving them the power to offer customized fee calculations right on their websites with their own fees and branding while backed by the power of Ernst. It provides an easy way for our partners to build their title businesses.”

Ernst’s technology was originally designed to calculate recording fees, transfer taxes, title and settlement fees, inspection fees and property taxes, but this personalized search engine puts an end to generic title and settlement fees and offers an instant product for agents to market their services.

Agents are now able to market their personalized services with their preferred style, merging Smart Query into the aesthetic of their business website. The result is easy access to the information lenders need, backed by Ernst’s guaranteed reporting, fee calculation and management.

Ernst programs processed 250 million real estate transactions in 2017, making it the most used technology of its kind in the industry. Since the company was founded 29 years ago, Ernst has processed well over 1 billion transactions and unveiled dozens of technologies and products that produce efficiency across the real estate industry. The firm estimates that its technology is in use for 90% of the nation’s new loan originations and refinance transactions.

About Ernst

Ernst has been the leading authority on land recording requirements for nearly three decades. In fact, Ernst's recording fees, transfer taxes and title data have been integrated throughout the title and lending industries. Legal requirements have made accurate recording fees and taxes for recording documents more important than ever. Ernst excels at creating solutions for their clients to manage not just those fees but also all vendor fees with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet CFPB's new compliance regulations for the Loan Estimate, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners. Ernst's patented solutions are trusted and used by 9 of the nation's top 10 mortgage servicers, all 5 of the top title underwriters and 9 out of 10 mortgage originators nationwide, including 9 of the 10 largest banks.

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