



PRESS RELEASE

For immediate release

Contact: Rick Grant, 570-497-5850, rick.grant@rga-pr.com

Ernst Publishing Finalizes Analysis on Fantastic 2016

Firm saw highest level of growth in over a decade, completing over 250 million calculations

ALBANY, NY—January 25, 2017—Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 27 years, announced today that an analysis of the company's growth over the 12 months of 2016 revealed that it was the most successful year the company has enjoyed in a decade. As expected, the company completed in excess of 250 million fee calculations in 2016. That's up from 150 million fee calculations, the company has been consistently providing for the industry over the past several years.

Other metrics the company tracks, including staff additions, new clients boarded, and software updates all increased in 2016. In all, the company updated over 6,062 data points in its patented search engine in 2016.

"This was a pivotal year for our clients," said Ernst CEO Gregory E. Teal. "New government regulations changed the way they shared closing cost information with the consumers they served. Accuracy is a government mandate. To deliver it, lenders chose the partner they could trust and in more cases than ever before in the history of our company, that partner was Ernst. I remain grateful for the opportunity to serve our customers and to help them build the same high level of trust with the borrowers they serve."

Since the company was founded 27 years ago, Ernst has processed over 1 billion transactions and unveiled dozens of technologies and products that produce efficiency across the real estate industry. The company earned a patent for its search engine technology and CEO Gregory E. Teal is a Mortgage Banking magazine Tech All-Star. The firm estimates that its patented technology is in use for 90% of the nation's new loan originations and refinance transactions.

About the Ernst Publishing Company

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Legal requirements have made accurate recording fees and taxes for recording documents more important than ever. Ernst excels at creating solutions for their clients to manage

not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet CFPB’s new compliance regulations for the Loan Estimate, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners. Ernst’s patented solutions are trusted and used by 9 of the nation’s top 10 mortgage servicers, all 5 of the top title underwriters and 9 out of 10 mortgage originators nationwide, including 9 of the 10 largest banks.

#

Media Contact:

Rick Grant

570-497-5850

rick.grant@rga-pr.com