



PRESS RELEASE

For immediate release

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Ernst Approaches 250 Million Calculations in 2016

Lending improves as leading closing cost fee provider logs 65% increase in work year over year

ALBANY, NY—December 20, 2016—Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 27 years, announced today that an analysis of the company's performance thus far in 2016 has revealed that the firm is on track to complete nearly 250 million fee calculations by year's end. In a typical year, the company processes an average of 150 million fee calculations.

"This is a very large increase in the work our systems have done for the lending community," said Jan Dalton Clark, Senior Vice-President of Sales & Marketing for Ernst Publishing. "Part of this is the result of lenders relying more on Ernst for accurate fees delivered through our TRID compliance solutions, but it's also due to a general increase in mortgage lending this year. We believe the business is improving and more people are returning to the market."

Since the company was founded 27 years ago, Ernst has processed over 1 billion transactions and unveiled dozens of technologies and products that produce efficiency across the real estate industry. The company earned a patent for its search engine technology and CEO Gregory E. Teal is a Mortgage Banking magazine Tech All-Star. The firm estimates that its patented technology is in use for 90% of the nation's new loan originations and refinance transactions.

About the Ernst Publishing Company

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Legal requirements have made accurate recording fees and taxes for recording documents more important than ever. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet CFPB's new compliance regulations for the Loan Estimate, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners. Ernst's patented solutions are trusted and used by 9 of the nation's top 10 mortgage servicers, all 5 of the top title

underwriters and 9 out of 10 mortgage originators nationwide, including 9 of the 10 largest banks.

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