



PRESS RELEASE

For immediate release

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Ernst Publishing Sends Team to Exhibit at NS3

Firm to promote Settlement Agent Gateway at National Settlement Services Summit

ALBANY, NY—June 06, 2016—Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 27 years, will send a team of executives to exhibit at the National Settlement Services Summit (NS3), hosted by October Research. Billed as the premier annual destination for title agents, underwriters, attorneys, settlement services providers, mortgage lenders, and technology solution providers, NS3 will be held at the Le Méridien & Sheraton Hotels in Charlotte, N.C., June 6-8. Vice President of Sales & Marketing Jan Dalton Clark will lead the team.

“This show attracts one of the largest audiences of settlement services agents each year,” Clark said. “We are eager to meet with our clients about their success with our Settlement Agent Gateway and introduce it to anyone who is not yet using it. This technology is the best business insurance they can buy in today’s highly regulated mortgage industry.”

When the RESPA/TILA Integrated Disclosure (TRID) rules advanced by the Consumer Financial Protection Bureau (CFPB) went into effect last October, many worried that compliance concerns would force larger lenders to suspend all activity with smaller settlement agents and title companies. Many lenders immediately began moving in that direction.

In response, Ernst built the Settlement Agent Gateway, a collaborative fee management system that allows settlement agents to work with lenders to negotiate fees in advance and then manage these fees in a web-based tool through which they certify the accuracy of their fees and then make them available to lenders who need to provide Loan Estimates required under the new requirements. This ensures full TRID compliance, protects the lenders from quoting the wrong fees and incurring cures, at the same time protects smaller settlement agent firms from being pushed out of the market due to compliance concerns.

“We believe that the Settlement Agent Gateway has an instrumental impact in the settlement services industry,” said Gregory E. Teal, President and Chief Executive Officer of Ernst Publishing. “Particularly for the smaller agents that would have been

pushed out of the business. Both lenders and settlement agents needed a solution that enables lenders to accurately quote local settlement service fees far in advance of the close and then locked into the lender's closing cost search engines. Our software makes that possible."

Ernst programs process an average of 150 million real estate transactions every year, industry-wide. Since the company was founded 27 years ago, Ernst has processed over 1 billion transactions. The company estimates that its technology is in use for 90% of the nation's new loan originations and refinance transactions. For a complete list of the company's innovations, visit the website.

About the Ernst Publishing Company

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Due to RESPA requirements that went into effect in January 2010, accurate recording fees and taxes for recording documents have never been more important. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet the CFPB's new compliance regulations for Blocks 4-8, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners. Ernst's patented solutions are trusted and used by all 10 of the nation's top banks, all 5 of the top title underwriters and 9 out of 10 originators nationwide.

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