



## PRESS RELEASE

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### **Ernst Closes First Major Customer for Custom Mobile Apps**

*The enterprise-wide solution will be leveraged across the title industry.*

**ALBANY, NY—August 13, 2012**—Ernst Publishing Company, the leading provider of closing cost data for the real estate and home finance industries for the past 20 years, reported that a major title underwriter will be using its fully customizable mobile apps to provide closing data to its agents in the field. This marks the first major customer for the offering since the company rolled out its mobile apps this summer.

“We are very pleased to be working with this partner and hope shortly to release more information about how our apps are being used in the field,” said Gregory E. Teal, president and chief executive of Ernst Publishing. “Being able to offer borrowers, real estate agents or lender partners a cost to close service on a mobile platform constitutes a key competitive advantage. Since our tools are completely customizable, the end user will see our partners branding, which will solidify their leadership position in the industry in the minds of their customers.”

Ernst released its new mobile apps earlier this spring and exhibited them at the Mortgage Bankers Association’s Technology in Mortgage Banking conference. The tools were very well received at that show and generated a lot of excitement. Teal said that he is very pleased to have a national client that can fully leverage the new offering across a national base of agents in order to show its true capabilities.

Ernst mobile apps are powered by the Ernst custom fee engine, which was designed to manage all third-party vendor fees that are required on the GFE and the HUD-1 through a proprietary software solution and database. Ernst has been the leading authority on land recording requirements for almost two decades processing more than 120,000,000 transactions annually.

#### **About the Ernst Publishing Company**

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst’s recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Due to RESPA requirements that went into effect in January 2010, accurate recording fees and taxes for recording documents have never been more important. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet RESPA’s new compliance regulations for Blocks 4-8, but set the industry standard for client satisfaction, an attainable goal due to our technology, impeccable data standards, expertise at creating custom solutions, and network of partners.

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