



PRESS RELEASE

For immediate release

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Ernst Updates Tax Reporting in Patented Search Technology

Upcoming CFPB requirements will demand more accuracy in tax reporting to consumers

ALBANY, NY—October 20, 2014—Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 25 years, announced today that the tax reporting capabilities built into the company's patented closing cost and fee search engine technology have been updated to meet the CFPB's upcoming rules for new consumer disclosures coming in 2015.

"Ernst is now providing annual Property Tax amounts and assessment dates for nearly 99% of the properties in the US," said Chris Dufault, head of product development for Ernst Publishing. "This will be one of the most difficult new disclosure requirements for lenders. There are so many taxing jurisdictions that it requires very sophisticated technology to keep track of them. Failure to do so will be a compliance violation next year. That's why we got our technology ready early."

The new functionality is available now and will be on hand for viewing at this week's Mortgage Bankers Association's Annual Convention in Las Vegas. Powered by CoreLogic, the data will soon include partial taxes paid to date, payment due date, property statistics and more.

"For years now, Ernst has been working to help our lender customers rebuild trust on the part of their borrowers," said Gregory E. Teal, president and chief executive officer of Ernst Publishing. "We're making sure that when it comes to the cost to close a loan, our lenders have the information they need to be accurate. We welcome all attendees of the MBA annual to come by the booth and see what we've built. We're very proud of our work."

In 2012, Ernst Publishing earned a U.S. patent for its search engine technology. By 2014, the company had processed its 1 billionth transaction, supporting nearly every facet of the lending process for clients across the industry. Later that year they received the Mortgage Banking Tech All Star Award.

About the Ernst Publishing Company

Celebrating 25 years in business, Ernst Publishing Company continues to be the leading authority on land recording requirements in the nation. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Due to regulatory requirements, accurate recording fees and taxes for recording documents have never been more important. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet CFPB's new compliance regulations for Blocks 4-8, but set

the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners. Ernst's patented solutions are trusted and used by all 10 of the nation's top banks, all 5 of the top title underwriters and 9 out of 10 originators nationwide.

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