



PRESS RELEASE

For immediate release
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Ernst Launches TRID-Ready Calculator Ahead of Deadline

Company will allow lenders to test the system, running it in parallel with existing HUD/GFE tool

ALBANY, NY—September 30, 2015—Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 26 years, announced today that its TRID-ready closing cost calculator for the LE/CD is now live and lenders can use it in parallel with Ernst's existing GFE/HUD fee tools. This will allow the company's lender customers time to test their new process with the system ahead of the CFPB's October 3rd deadline for TILA/RESPA Integrated Disclosure (TRID) implementation.

"Anyone working on TRID implementation will tell you that there have been many unexpected challenges," said Gregory E. Teal, president and chief executive officer of Ernst Publishing. "We wanted to go live as early as possible so lenders can begin using the tool and testing their processes ahead of the CFPB's deadline. I'm very proud of our team for getting everything together so quickly. The system is available now for lenders to use."

Ernst programs process an average of 150 million real estate transactions every year, industry-wide. Since the company was founded 26 years ago, Ernst has processed over 1 billion transactions. The firm estimates that its patented technology is in use for 90% of the nation's new loan originations and refinance transactions.

About the Ernst Publishing Company

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Legal requirements have made accurate recording fees and taxes for recording documents more important than ever. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet CFPB's new compliance regulations for the Loan Estimate, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners. Ernst's patented solutions are trusted and used by 9 of the nation's top 10 mortgage servicers, all 5 of the top title underwriters and 9 out of 10 mortgage originators nationwide, including 9 of the 10 largest banks.

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