



## PRESS RELEASE

For immediate release

Contact: Rick Grant, 570-325-2818, [rick.grant@rga-pr.com](mailto:rick.grant@rga-pr.com)

### **Ernst Receives US Patent for Innovative Search Technology**

*A patent now secures company's industry-leading intellectual property.*

**ALBANY, NY—January 28, 2013**—Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 24 years, announced today that the U.S. Patent & Trademark Office has awarded the company a new patent for its innovative recording fee and tax calculators, entitled “System and Method for Generating and Tracking Field Values of Mortgage Forms.”

“We’re very proud of our technology and all of the intellectual property we have developed over our 24 years in this business,” said Gregory E. Teal, president and chief executive officer of Ernst Publishing. “We expect this patent will provide a high level of confidence to our clients, ensuring them that the technology they rely on for guaranteed accurate pricing is truly an Ernst innovation.”

The intellectual property is currently built into the firm's Smart Query product suite and is used to provide guaranteed accurate closing cost figures for Blocks 4-8 of the Good Faith Estimate. Ernst's search tool and closing cost and fee database have been in use in the industry for nearly 24 years and have become the industry standard for compliant GFE and HUD-1 creation.

Teal said his firm is always working on new technologies and that any additional functionality will also be submitted for patent protection. He said Ernst Publishing will vigorously defend its intellectual property, but hopes to work with other firms in the industry to leverage it where appropriate.

#### **About the Ernst Publishing Company**

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Due to RESPA requirements that went into effect in January 2010, accurate recording fees and taxes for recording documents have never been more important. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet RESPA's new compliance regulations for Blocks 4-8, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners.

#### **Media Contact:**

Rick Grant

570-325-2818

[rick.grant@rga-pr.com](mailto:rick.grant@rga-pr.com)