



PRESS RELEASE

For immediate release

Contact: Rick Grant, 570-497-5850, rick.grant@rga-pr.com

Ernst Chosen for Tech Demo at MBA Technology Conference

One of a select group of firms, Ernst will show off new compliance technology

ALBANY, NY—March 9, 2015—Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 25 years, announced today that the company has been chosen by the Mortgage Bankers Association to demonstrate its new technology during the Technology Showcase at the MBA's National Technology in Mortgage Banking Conference & Expo, March 29-April 1 at the Hyatt Regency Orlando.

"Fees change and that's a challenge our industry manages with every loan transaction every day," said Gregory E. Teal, president and chief executive officer of Ernst Publishing. "Too often, these changes occur without anyone involved in the loan transaction knowing it until they reach the closing table. These changes can result in costly lender cures, unhappy borrowers and complicated closings. Under the new CFPB rules, they can also lead to high non-compliance costs."

Ernst's patented Cost2Close monitoring technology revolutionizes the industry by ensuring that Ernst third party vendor fees quoted upfront have the best chance to match fees at the closing table. Ernst's Patented Monitoring Program not only alerts Lenders and Title Closing Agents working on the same loan of a change, it also goes a step further and recalculates that change automatically and simultaneously sends notifications to the Lender, the Closing Agent and any other party who needs to be in the know. From quote to closing, Ernst's Cost2Close program can monitor and alert parties to changes for all Ernst managed fees. The technology is available now and will be demonstrated in Orlando during the MBA's conference.

"Our borrowers and our regulators expect the fees on our loan estimates to match the closing disclosure," Teal said. "This new technology makes certain that they do."

"Mortgage market participants have attended MBA's Tech Conference and Expo to see cutting edge products and services for years," said Rick Hill, Executive Vice President, MISMO, for Mortgage Bankers Association. "At this year's conference, leading vendors will showcase their latest developments during Monday's general session, giving lenders the chance to see these new products on a side-by-side basis."

The Technology Showcase will take place during the Second General Session at 10:30 am on Monday, March 30. MBA reports that 700 attendees from mortgage lending firms across the country have already registered to attend the event, which will also feature keynote speakers Tom Ridge and David Pogue. For more information on this event, visit www.mba.org.

Ernst programs process an average of 150 million real estate transactions every year, industry-wide. Since the company was founded 26 years ago, Ernst has processed over 1 billion transactions. We estimate that our technology is in use for 90% of the nation's new loan originations and refinance transactions. For more information about Cost2Close, contact Ernst.

About the Ernst Publishing Company

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Legal requirements have made accurate recording fees and taxes for recording documents more important than ever. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet RESPA's new compliance regulations for Blocks 4-8, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners. Ernst's patented solutions are trusted and used by 9 of the nation's top 10 mortgage servicers, all 5 of the top title underwriters and 9 out of 10 mortgage originators nationwide, including 9 of the 10 largest banks.

###

Media Contact:

Rick Grant
570-497-5850
rick.grant@rga-pr.com