



## PRESS RELEASE

For immediate release

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### **Ernst Adds Functionality to Custom Fee Search Engine**

*Leading provider of closing cost data adds power to system more lenders depend upon*

**ALBANY, NY—July 11, 2013—**Ernst Publishing Company, the leading provider of technology and closing cost data for the real estate and home finance industries for the past 24 years, announced today that the firm has released new functionality for its custom solutions. Ernst Custom Fee Solutions enable users to manage millions of fee points with the ability to quickly migrate fees through appropriate environments exposing fees and fee changes with minimal keystrokes. The new capabilities are available now.

“Building state of the art solutions for managing data is one Ernst’s greatest strengths,” said Gregory E. Teal, president and chief executive officer of Ernst Publishing. “Our enhanced Smart Query III is a perfect example of that. Because we manage fees in an aggressively changing environment, we understand the need for a highly complex tool that incorporates complex algorithms yet is fast and simple for a user to manage. The newly added functionality works with features already built into our search engines to achieve that goal.”

Now, Ernst customers will have Customizable Views, an integrated Monitoring Service, new Data Settings and upgraded Geocoding programs. The new Smart Query III enhancements are designed to make processing GFE and HUD fees faster, easier and more accurate within every transaction the lender processes. The tool is available for the PC, MAC, IPAD, or SmartPhone.

The latest version of Ernst Custom Fee Engine can be tailored to manage third party vendor fees to a specific fee set, for example Title Fees. The Engine is easily customizable to create the capabilities that are specific to each lender. Customization to add specific rows, fee types, data elements, calculation algorithms and rules are included as standard features. Additional standard features include:

- Enhanced effective dating for adding and terminating fees at any time
- Ability to create complex fee algorithms
- User rights and permissions
- Automated fee loading for large fee tables
- Search and filter capabilities that can be easily created and saved
- Change and migration log history for every fee change or promotion
- Ability to update, change and manage any fee immediately if required
- Customized reporting
- Program can reside at customer's office or at Ernst's based upon requirements

Ernst Publishing won Mortgage Technology's 10X award for having an exponential impact on the mortgage lending business last October.

**About the Ernst Publishing Company**

The Ernst Publishing Company has been the leading authority on land recording requirements for more than two decades. In fact, Ernst's recording fee, transfer tax and title data have been integrated throughout the title and lending industries. Due to RESPA requirements that went into effect in January 2010, accurate recording fees and taxes for recording documents have never been more important. Ernst excels at creating solutions for their clients to manage not just those fees—but also all vendor fees—with unparalleled precision. As a company, our goal is simple: Empower clients to not only meet RESPA's new compliance regulations for Blocks 4-8, but set the industry standard for client satisfaction, an attainable goal due to our patented technology, impeccable data standards, expertise at creating custom solutions, and network of partners.

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